

Lake City Local Development Corporation

Community Development Office City Hall Plattsburgh NY 12901 (518)563-7642
Fax (518)563-4208

Board Meeting
October 12, 2018

10:00 AM – Meeting Location: Public Library Smart Meeting Room

AGENDA

1. Call to Order
2. President's Update
 - a. Recommendation to dissolve the Lake City Local Development Corporation
 - i. Difficulty of re-compliance with ABO through PARIS submissions
 - ii. Onerous rules associated to LDC
 - iii. Lack of Support to the Revolving Loan Fund from Mayor and Council
 - iv. Need to "put to bed" the entity in official capacity
 1. Let's not let this happen to others in the future
 2. Starting a new LDC / not-for-profit LLC is MUCH easier
3. Executive Director's Update
4. Vote to direct funds remaining after dissolution
5. Vote to Dissolve the Corporation
6. Adjourn