

Minutes of
Lake City Local Development Corporation

Board Meeting

April 13, 2018

10:00 AM

Minutes compiled by Eva Schweber, Secretary

Present:

Board:

Carol McLean

Doug Butdorf

Zach Latinville

Scott Allen

Chris Rosenquest

Aaron Benner

Eva Schweber

Also Present:

Matthew Miller

Ryan Brianza – Zafra Cryptocurrency Hosting

Greg Brianza – Zafra Cryptocurrency Hosting

Luis Sanchez of SGX Analytics

Josh Hotaling

1. Call to Order

Call to order at 10:07 am

2. Approval meeting minutes

January 2018

- Minutes approved unanimously.

March 2018

- Minutes approved unanimously with minor updates.

3. General Updates from Doug Butdorf

- We are working on getting the login to the PARIS system The person who used to do it has retired.
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- The work with AF&R is moving forward and Doug believes that we can now apply for funding in good faith with the expectation that we will be in compliance by November, 2018 as stated in our agreement with AF&R.
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- New business opportunities:
 - Manufacturers of synthetic bone called Better Dog Bone. Currently in testing states. Initial expectation of 18 employees with the possibility of expanding to 60+
 - Maple syrup blow injection molding.
 - Elite Aerospace Manufacturing. 60-80 skilled employees.
- DRI-related land transfer – Matt does not anticipate transfer of ownership, but details are still developing and Matt will keep us updated. DOT is partially taking it over as part of the streetscape. Chris will put together a whitepaper to give Matt and the City clarifying some of

the benefits of transferring some land to the LDC. Bruce will be happy to help in any way he can. Timeline for demo of MLD buildings? Looking for second site for storage so still not hard timeline.

Overview of cryptocurrency – Luis shared some details on his professional background and a fairly deep dive into cryptocurrency. Plattsburgh is a good location because of low cooling costs. Current moratorium is presenting a challenge. But the fluctuations on the residential power side proceeded crypto currency-related issues.

This is the second meeting where we have talked about this, what is the role of this committee. Lets direct the conversation out of the committee and move it to a broader body to discuss the larger issue. Then, if there is a place for us as those discussins atart looking at roles, we can step in then.

Farmer's Market has been awarded \$9500 market for marketing campaign from County. Infrastructure and overall general manager concern. There is a \$50-500,000 grant opportunity through FDA that the market organizers can obtain, the county can obtain or the LDC can obtain. LDC should be he one applying for the grant on the behalf of the lower (c) city. Chris is taking lead and will work with Matt at City and Rodney in County.

Special meeting, April 27th.

Motion to adjourn, 11:23